

COURSE SPECIFICATION DOCUMENT

Academic School / Department:	Business and Economics
Programme:	BSc Accounting and Finance
FHEQ Level:	5
Course Title:	Governance and Sustainability
Course Code:	MGT 5415
Course Leader:	Sabine Spangenberg
Student Engagement Hours:	120 (standard 3- credit BA course)
Lectures:	30
Seminar / Tutorials:	15
Independent / Guided Learning:	75
Semester:	Fall
Credits:	12 UK CATS credits 6 ECTS credits 3 US credits

Course Description:

The course provides students with an understanding of the concepts and key issues of corporate governance, corporate accountability, corporate social responsibility and corporate sustainability. It informs students of key policies and corporate governance mechanisms to investigate corporate failures in order to derive good corporate governance and accountability. The course identifies key stakeholders and evaluates the role that governance plays in the management of a business.

Prerequisites:

ACC 4200 and ACC 4205

Aims and Objectives:

This course aims to develop an understanding of the importance of corporate governance to businesses, managers, accountants and other corporate decision-makers. The objective is to promote ethical and professional standards and allow a focus on the role of governance and sustainability in the management of a business.

Programme Outcomes:

A1, A5

B1

C1

D2, D3

A detailed list of the programme outcomes are found in the Programme Specification.

This is located at the archive maintained by the Academic Registry and found at:

<http://www.richmond.ac.uk/programme-and-course-specifications/>

Learning Outcomes:

By the end of this course, successful students should be able to:

Knowledge and Understanding

- Explain the relevant professional and regulatory bodies
- Demonstrate an understanding of ethical and professional corporate standards and know the corporate code of ethics
- Explain why governance is needed and the role governance plays for a business
- Identify the key stakeholders and explain their individual roles
- Demonstrate knowledge about the differences in legal systems
- Show an understanding of the changing nature of corporate sustainability

Cognitive Skills

- Identify the relevant principles of governance and sustainability concepts and critically evaluate them in a specific situation

Practical and Professional Skills

- Interpret and evaluate case studies or other empirical evidence

Key Skills

- Develop analytical skills and critical thinking

Indicative Content:

- The nature of Corporate Governance.
- Impact of Corporate Governance changes on the CFO.
- Current status of the relationships among the external auditor, the internal auditor, and the audit committee.
- Owners and stakeholders, family-owned firms
- Directors and Board Structure
- Directors performance and remuneration
- Socially responsible investment
- International Corporate Governance
- Corporate Social Responsibility
- Corporate Sustainability

Assessment:

This course conforms to the Richmond University Professional Accounting Assessment Norms approved at Academic Board (formerly Learning & Teaching Policy Committee and located at: <http://www.richmond.ac.uk/admitted-students/>

Teaching Methodology:

This course is taught as a mixture of lectures and seminars. Students are required to do the required reading outside the class room and undertake independent research and present a group presentation.

Bibliography:

Bloomfield, S. (2013) Theory and Practice Corporate Governance. An integrated Approach, Cambridge University Press

Khurana, R (2002) Searching for a Corporate Saviour: The Irrational Quest for Charismatic CEOs, Princeton NJ: Princeton University Press.

Larcker, D & Tayan, B (2001) Corporate Governance Matters: A Closer Look at Organizational Choices and Their Consequences, London: Pearson Education

Mallin, C. A. (2013) Corporate Governance, 4th edition, Oxford University Press.

Richmond, the American International University in London
May 2014

Monks, R & Minow, N (2012) Corporate Governance, (5th Edition), London: John Wiley & Son.

Tiberghien, Y (2007), Entrepreneurial States: Reforming Corporate Governance in France, Japan and Korea, Cornell University Press

Journals

Accounting Forum

Business Strategy and the Environment

Corporate Governance: An International Review

International Journal of Disclosure and Governance
Journal of Accounting and Public Policy
Journal of Management and Governance

Web Sites

www.frc.org.uk/
www.ftse.com/ftse4good/index.jsp
www.icgn.org

Change Log for this CSD:

Nature of Change	Date Approved & Approval Body (School or AB)	Change Actioned by Academic Registry
Change to Professional Accounting Assessment Norms	School: September 2015	