

COURSE SPECIFICATION DOCUMENT

Academic School/Department:	Business and Economics
Programme:	BA (Hons) Business Administration with Combined Studies
FHEQ Level:	5
Course Title:	Legal and Ethical Concepts in Management
Course Code:	MGT 5220
Course Leader:	Parviz Dabir-Alai
Student Engagement Hours:	120
Lectures:	30
Seminar / Tutorials:	15
Independent / Guided Learning:	75
Semester:	Fall/Spring
Credits:	12 UK CATS credits 6 ECTS credits 3 US credits

Course Description:

Concentrates on the legal framework within which most business takes place. Topics include corporate problems of raising and maintaining capital by shares; relationships of board of directors to shareholders; respective rights and obligations; relationships of companies to third parties; control and the principle of majority rule. Examples are used of the way statute and judge-made case law has dealt with these problems.

Prerequisites MGT 5210

Aims and Objectives:

This is a three credit course designed to develop an awareness of how the law impacts business both on a local as well as international scale. After completing the course, students will have a better understanding of significant legal issues that confront management on a daily basis and the critical role the law plays in management's decision making process.

Programme Outcomes:

A1 - A5
B2, B5
C1, C2
D1, D4

A detailed list of the programme outcomes are found in the Programme Specification.

This is located at the archive maintained by the Academic Registry and found at:
<http://www.richmond.ac.uk/programme-and-course-specifications/>

Learning Outcomes:

By the end of this course, successful students should be able to:

Knowledge and Understanding

- Understand the general legal framework within which business activity develops
- To develop analytical skills and use these skills in case analysis and problem solving
- To understand the constraints the law places on organizations and how this impacts commerce
- To understand ethical issues behind business decision and how the legal systems echoed some ethical concerns

Cognitive Skills

- Evaluate statements in terms of evidence,
- Define terms adequately and to generalise appropriately.
- Apply ideas and knowledge to a range of business and other situations.

Practical and Professional Skills

- Critically analyse and evaluate legal matters.
- Develop an ability to apply business models to business problems and phenomena.

Key Skills

- Use judgement to identify the important issues and make appropriate recommendations
- Effective oral and written communication skills in a range of traditional and electronic media.

Indicative Content:

- Legal systems and types of law
- Fundamental principles of Corporate Law
- Business organisations
- Business contracts
- The formation and functioning of companies
- Raising capital
- Corporate Management and Corporate Authority
- Dispute settlement
- Corporate insolvency and rescue
- Contract law
- The supply of goods and services
- Tort liability
- Criminal liability in business
- Ethical concerns

Assessment:

This course conforms to the Richmond University Standard Assessment Norms approved at Academic Board (formerly Learning & Teaching Policy Committee) and located at: <http://www.richmond.ac.uk/admitted-students/>

Teaching Methodology:

This course conducts an effective and flexible teaching approach in accordance with students' learning progress throughout the semester. Weekly lectures will be engaged to demonstrate essential, sufficient and structured information of each topic. Every lecture slot is followed by one seminar scheduled for group discussions/presentations which are relevant to weekly topics. Students are strongly encouraged to study reading lists ahead of lectures and preview group exercises ahead of seminars.

Bibliography:

Core Text:

Riches S and Allen V, (2013) *Keenan & Riches Business Law*, Pearson Education Limited

Additional Texts:

Ray A, *International Business Law: Text, Cases and Readings*, Prentice Hall

Velasquez M G, *Business Ethics Concept and Cases*, (5th ed).

Kleinberger D, *Agency and Partnership* (2nd edition) Aspen Publishers

Adams A., *Law for Business Students* (4rd edition), Pearson Education Limited

Freund J. C., *Smart Negotiating*, Simon & Schuster

Boortz N. and Linder J., *The Fairtax Book*, Harper Collins Publishers

Dignam, A. and Lowry, J., (2014), *Company Law (8th edition)*, Oxford:OUP

Journals

- Economist
- European Business Journal
- European Business Review
- Financial Times
- Wall street Journal

Web Sites

- FT <http://www.ft.com/home/uk>
- The European Union's official web portal : <http://europa.eu/>
- BBC News: <http://news.bbc.co.uk/>
- CNN News: <http://us.cnn.com/>
- The Economists: <http://www.economist.com/>

Please Note: The core and the reference texts will be reviewed at the time of designing the semester syllabus

Change Log for this CSD:

