

COURSE SPECIFICATION DOCUMENT

NOTE: ANY CHANGES TO A CSD MUST GO THROUGH ALL OF THE RELEVANT APPROVAL PROCESSES, INCLUDING LTPC.

School:	Business and Economics
Programme:	Masters in Business Administration
FHEQ Level:	7
Course Title:	Financial Management
Course Code:	FNN 7102
Course Leader:	Parviz Dabir-Alai
Student Engagement Hours:	200
Seminars:	39
Tutorials:	6
Independent / Guided Learning:	155
Semester:	Fall
Credits:	20 UK CATS credits 10 ECTS credits 4 US credits

Course Description:

This course is designed to develop the student's ability to think across management disciplines and to develop their understanding of the significance of fiscal implications of decisions. This course will provide students with the conceptual foundations for understanding, analysing and interpreting financial information, and enable students to apply accounting principles to decision making processes in modern business organisations.

Prerequisites: N/A

Aims and Objectives:

- Demonstrate a broad knowledge of the following aspects of management.
- Demonstrate in-depth practical and theoretical knowledge/skills in the following main areas of financial services.

Programme Outcomes:

A1, A2, A5
B1, B2, B3, B4
C3, C4
D1, D2, D3, D4

A detailed list of the programme outcomes are found in the Programme Specification.

This is located at the archive maintained by the Academic Registry and found at:
<http://www.richmond.ac.uk/content/academic-schools/academic-registry/program-and-course-specifications.aspx>

Learning Outcomes:

By the end of this course, successful students should be able to:

Knowledge and Understanding

- Understand in detail how financial decisions, such as capital structure and investment, are made, through learning the basic techniques of financial valuation used in the business world and the theory which underlies these techniques.
- Be able to apply concepts in finance including the time value of money, project analysis, portfolio theory, asset pricing, and the risk-return trade off.
- Be able to analyse, plan and make decisions in relation to financial material.

Cognitive skills

- Develop numeracy and quantitative skills, including data analysis, interpretation and extrapolation.

Subject specific, practical and professional skills

- Apply accounting, financial and other analytical concepts to be able to assess the financial health and performance of an entity.

General/transferrable skills

- Develop analytical skills and communicate their findings effectively to others.

Indicative Content:

- Review of accounting statements; purpose, format, principles
- Financial analysis; Ratio analysis
- Financial forecasting
- Operating & financial leverage
- Working capital management, Working capital, short term financing
- Capital budgeting process
- Time value of money
- Valuations and rates of return, bonds
- Cost of capital
- Decision making and risk
- Long term financing
- Capital markets, long term debt & leasing
- Common and preferred stock
- Dividend policy and Retained earnings

Assessment:

This course conforms to the Richmond University Standard Assessment Norms approved at Learning and Teaching Policy Committee found at:
<http://www.richmond.ac.uk/content/academic-affairs/academic-standing.aspx>.

Teaching Methodology:

The course will emphasize problem-solving, the application of theory to real world practice and teamwork. Problem-solving and the application of theory to practice will be addressed through extensive use of case studies which require analysis and problem solving. Teamwork will be emphasized through in-class case discussion and group assignment(s).

Bibliography:

See syllabus for complete reading list

Indicative texts

Required Texts:

Hillier, Ross, Westerfield, Jaffe, Jordan (2013), Corporate Finance: Second European Edition, McGraw Hill, ISBN: 978-007713914-8

Recommended Reading:

Berk, DeMarzo, Harford, (2012), Fundamentals of Corporate Finance, Second Edition, Global Edition, Pearson ISBN: 978-0-273-75346-9

